



CORE SHAREHOLDERS INCREASE THEIR STAKE

Two statutory shareholding thresholds have been crossed and notified this week at HOMAIR Vacances' headquarters.

1. The shareholders pact including (i) Daniel GUEZ, Chairman of the Management Board, (ii) SARL Pèbre, (iii) FCPR MI Hotels & Leisure III, represented by MONTEFIORE INVESTMENT, (iv) Eric BISMUTH (Chairman of the Supervisory Board) et (v) Daniel ELALOUF has crossed the 40% shareholding threshold ;
2. The FCPR MI Hotels & Leisure III, represented by MONTEFIORE INVESTMENT has crossed the 30% shareholding threshold.

As of today, the shareholders pact owns therefore 40.7% of HOMAIR Vacances' shares.

This increase highlights the positive appreciation from HOMAIR Vacances' core shareholders, regarding both the detailed 2007 results and the 2008 objectives, released on 28 January 2008.

ISIN CODE : FR0010307322 - MNEMO : ALHOM

Corporate website: www.homair-finance.com

E-commerce website: www.homair.com

Homair Vacances: a leading specialist in mobile home holidays

The Group is the French leader of the mobile home holiday market in which it operates exclusively. For the 2007-2008 season the Group offers holidays in c.5 000 mobile-homes spread across 97 selected or company-operated camp-sites. In 2006-2007, the Group reported revenue of €25.9 million, achieving a 24% growth over the past year.

A total of over 90% of these stays are sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for c.60% of direct bookings in 2006-2007, compared to around 34% in 2003-2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated c.20% of its revenue in 2006-2007. It also sells holidays in Great Britain, Belgium, the Netherlands, Germany, Italy, Denmark, Spain and Hungary.

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