

SHAREHOLDING THRESHOLDS CROSSED – ACTO STAKE UP TO 13.2%

The Acto FCPR has informed HOMAIR Vacances today regarding its crossing of the 10% and 12% statutory thresholds. Its stake now represents 13.2% of the capital of the Company vs. 8.9% previously.

The shareholding structure of the Company is therefore the following (pre-exercise of warrants):

Shareholders' pact

• FCPR MI Hotels & Leisure III :	33,4%
• SARL Pèbre :	6,4%
• Daniel GUEZ :	4,1%
• Other members :	<u>0,8%</u>
• Total Pact :	<u>44,7%</u>

Float

• FCPR Acto :	13,2%
• Schroders IM :	5,1%
• Other float :	<u>37,0%</u>
• Total float :	<u>55,3%</u>

Total **100,0%**

Next press release:

Net sales for fiscal year 2007-2008 - November 19th, 2008 (after market closes)

ISIN Code: FR0010307322
Mnemo Code: ALHOM

Corporate website: www.homair-finance.com
E-commerce website: www.homair.com

Homair Vacances: a leading specialist in mobile-home holidays

The Group is the French leader of the mobile home holiday market in which it operates exclusively. For the 2007-2008 season the Group offers holidays in over 5 000 mobile-homes spread across 103 selected or company-operated campsites. In 2006-2007, the Group reported revenue of €25.9 million, achieving a 24% growth over the past year.

A total of over 90% of these stays are sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for c.60% of direct bookings in 2006-2007, compared to around 34% in 2003-2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated c.20% of its revenue in 2006-2007. It also sells holidays in the U.K., Belgium, the Netherlands, Germany, Denmark Italy and Spain.

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