

## BOOKINGS AS AT MARCH 31<sup>st</sup>, 2009

HOMAIR Vacances is selling vacation stays in c. 6,000 owned mobile-homes vs. 5,280 for the 2008 season (i.e. c.14% growth of the portfolio as of today). These are located over 98 campsites, among which 19 are own sites, with an exclusive focus on quality sites, and a presence in France, Spain, Italy, Croatia and Portugal.

By the end of March 2009, based on the October 1<sup>st</sup> until March 31<sup>st</sup> period, which usually generates slightly over 50% of total yearly bookings, HOMAIR Vacances has recorded EUR 27.7 million of booked sales (including VAT), up 22% vs. the same period during the last fiscal year.

Within these total booked sales as at March 31<sup>st</sup>, 2009, 5.5 million euros are generated by the 51% Group-owned JVs, in Italy and Corsica.

While seasonality patterns of the bookings cycle do not allow to extrapolate yet these results into a 12-months level, the current trading level is above HOMAIR Vacances' target of 15% sales growth for 2009.

Half-year results will be communicated on May 15<sup>th</sup>, 2009. Based on the seasonality of the HOMAIR Vacances business, they will show a loss, as sales are accounted during the second half of the year while costs are spread over twelve months.

Next press release :

Half year results: May 15<sup>th</sup>, 2009 (after market closes)

ISIN code: FR0010307322  
Ticker: ALHOM

Corporate website: [www.homair-finance.com](http://www.homair-finance.com)

E-commerce website: [www.homair.com](http://www.homair.com)

### Homair Vacances: a leading specialist in mobile-home holidays

The Group is the French leader of the mobile home holiday market in which it operates exclusively. For the 2009 season the Group offered holidays in c.6 000 mobile-homes spread across 98 selected or company-operated campsites. In 2008, the Group reported revenue of €32.2 million, achieving a 24.5% growth over the past year.

A total of c.90% of these stays is sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for 63% of direct bookings in 2008, compared to around 34% in 2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated 24% of its revenue in 2008. It also sells holidays in Great Britain, Belgium, the Netherlands, Germany, Denmark Italy and Spain.

Note: fiscal year-end is September 30<sup>th</sup> ("year n" refers to fiscal year ended September 30<sup>th</sup>, n).

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## CONTACTS

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Marc Lafourcade - General Manager  
Philippe de Trémiolles - CFO  
[info@homair-finance.com](mailto:info@homair-finance.com)  
T : +33 (0) 4 42 59 14 32  
F : +33 (0) 4 42 95 03 63

Corinne Haury  
Analysts/Investors relations  
[chaury@actus.fr](mailto:chaury@actus.fr)  
T : +33 (0) 1 53 67 07 65  
F: +33 (0)1 53 67 36 31



Coralie Vogt  
Press relations  
[cvogt@actus.fr](mailto:cvogt@actus.fr)  
T : +33 (0)1 53 67 35 79  
F:+33 (0) 1 53 67 36 37